

Article - Business Regulation

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§6–413.

The Secretary of State may exempt from the requirement of a registration statement or annual report a charitable organization that:

- (1) is organized under the laws of another state that has a statute substantially similar to this title;
- (2) has been exempted from the submission of a registration statement by that other state;
- (3) has its principal place of business outside this State; and
- (4) gets its money principally from sources outside this State.

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